

# Final Budget

Flat Creek Water Improvement District	
Budget Hearing Information	
PO BOX 2037	Location: Teton Conservation District
Jackson, WY 83001	Date: 6/11/2018
307-690-0348	Time: 8:30AM
Teton County	Budget Prepared by: Lance Ash

**S-A BUDGET MESSAGE** W.S. 16-4-104(d)

The proposed member assessment based revenue of \$39,360 is to fund \$25,360 in administrative, operational, creek monitoring/study, and flood mitigation project expenses while \$14,000 of the assessment is to fund additional monies into the district's reserve account. Reserve funds are important to the district for several reasons, but a primary reason is due to the district's responsibility for Flat Creek flood control and mitigation within the district's boundaries. The proposed Town of Jackson based revenue of \$12,000 is to fund administrative, operational, creek monitoring/study, and flood mitigation project expenses while \$15,000 of the proposed Town of Jackson based revenue is contingent funds for potential flood control/mitigation expense. The Town of Jackson would hold the \$15,000 until such a time that the district requested funding from this contingency (per the terms of a Memorandum of Understanding between the respective parties). The proposed Teton Conservation District based revenue of \$27,000 is to fund a continuation of the Flat Creek monitoring/study that is estimated to cost \$33,000.

**S-B RESERVE DESCRIPTION**

The district's reserve account is a demand deposit checking account. The purpose of the reserve account is to hold funds for unexpected or emergency expenses and for Flat Creek flood mitigation. The account will be maintained at a minimum level of \$15,000 or a level consistent with the currently approved fiscal year budget for that year. The district's board of directors has the authority to redirect the use of these funds if the needs of the district change due to an unanticipated and significant circumstance.

**S-C**

Names of Board Members	Date of End of Term
William (Bill) Wotkyns	Jan. 2020
Larry Pardee	Jan. 2022
Elizabeth (Lexey) Wauters	Jan. 2022
Sinclair (Sandy) Buckstaff	Jan. 2022
Lance Ash	Jan. 2020

Does the district have regular office hours exceeding 20 hours per week?  No

District records are available on the district's website (fcwid.org).

If no above: Are the records on file with the County Clerk as required by W.S. 16-12-303(c)?  No

Where are the minutes of your board meeting available for public review?  
fcwid.org

How and where are the notices of meeting posted for the public?  
Monthly in the Jackson Hole News & Guide as well as fcwid.org.

Where are the public meetings held?  
The office of Teton Conservation District.

## FINAL BUDGET SUMMARY

OVERVIEW		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$60,582	\$60,797	\$93,300	\$93,300
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$15,000	\$14,110	\$14,000	\$14,000
S-4	Total General Fund and Forecasted Revenues Available	\$114,865	\$113,084	\$131,517	\$131,517
S-5	Amount requested from County Commissioners	\$39,147	\$39,382	\$39,380	\$39,360
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$39,147	\$39,382	\$39,380	\$39,360
S-9	Government Support	\$44,837	\$43,000	\$54,000	\$54,000
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$0	\$0	\$0	\$0
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$83,984	\$82,382	\$93,360	\$93,360
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FY 7/1/18-6/30/19 Flat Creek Water Improvement District

EXPENDITURE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-15	Capital Outlay	\$0	\$0	\$0	\$0
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$14,408	\$14,210	\$18,900	\$18,900
S-18	Operations	\$43,678	\$44,087	\$71,750	\$71,750
S-19	Indirect Costs	\$2,500	\$2,500	\$2,650	\$2,650

S-20	Total Expenditures	\$80,582	\$60,797	\$93,300	\$93,300
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DEBT SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$30,881	\$30,881	\$38,157	\$38,157

**Summary of Reserve Funds**

S-23	Beginning Balance in Reserve Accounts	\$0	\$0	\$0	\$0
S-24	a. Depreciation Reserve	\$15,000	\$30,000	\$44,110	\$44,110
S-25	b. Other Reserve	\$0	\$0	\$0	\$0
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	\$15,000	\$30,000	\$44,110	\$44,110
S-27	Amount to be added	\$0	\$0	\$0	\$0
S-28	a. Depreciation Reserve	\$15,000	\$14,110	\$14,000	\$14,000
S-29	b. Other Reserve	\$0	\$0	\$0	\$0
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$15,000	\$14,110	\$14,000	\$14,000
S-31	Subtotal	\$30,000	\$44,110	\$58,110	\$58,110
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$30,000	\$44,110	\$58,110	\$58,110

End of Summary

  
 Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District 6/11/18

DISTRICT ADDRESS: PO BOX 2037  
Jackson, WY 83001

PREPARED BY: Lance Ash

DISTRICT PHONE: 307-690-0346

# Final Budget

Flat Creek Water Improvement District  
 NAME OF DISTRICT/BOARD

FYE 6/30/2019

## PROPERTY TAXES AND ASSESSMENTS

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>R-1</b>	<b>Property Taxes and Assessments Received</b>				
R-1.1	Tax Levy (From the County Treasurer)	\$39,147	\$39,382	\$39,360	\$39,360
R-1.2	Other County Support	\$0	\$0	\$0	

## FORECASTED REVENUE

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>R-2</b>	<b>Revenues from Other Governments</b>				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid	\$12,000	\$12,000	\$27,000	\$27,000
R-2.4	Other (Specify) Teton Conservation Dis	\$32,837	\$31,000	\$27,000	\$27,000
R-2.5	<b>Total Government Support</b>	<b>\$44,837</b>	<b>\$43,000</b>	<b>\$54,000</b>	<b>\$54,000</b>
<b>R-3</b>	<b>Operating Revenues</b>				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>R-4</b>	<b>Grants</b>				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	<b>Total Grants</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>R-5</b>	<b>Miscellaneous Revenue</b>				
R-5.1	Interest				
R-5.2	Other: Specify				
R-5.3	Other: Additional				
R-5.4	<b>Total Miscellaneous</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
R-5.5	<b>Total Forecasted Revenue</b>	<b>\$44,837</b>	<b>\$43,000</b>	<b>\$54,000</b>	<b>\$54,000</b>
<b>R-6</b>	<b>Other Forecasted Revenue</b>				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	<b>Total Other Forecasted Revenue (a+b)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Final Budget

Flat Creek Water Improvement District  
 NAME OF DISTRICT/BOARD \_\_\_\_\_

FYE 6/30/2019

## CAPITAL OUTLAY BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>E-1</b>	<b>Capital Outlay</b>				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	_____				
E-1.6	_____				
E-1.7	_____				
E-1.8	<b>TOTAL CAPITAL OUTLAY</b>	\$0	\$0	\$0	\$0

## ADMINISTRATION BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>E-2</b>	<b>Personnel Services</b>				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	_____				
E-2.6	_____				
E-2.7	_____				
<b>E-3</b>	<b>Board Expenses</b>				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	_____				
E-3.5	_____				
E-3.6	_____				
<b>E-4</b>	<b>Contractual Services</b>				
E-4.1	Legal	\$450	\$698	\$2,500	\$2,500
E-4.2	Accounting/Auditing	\$2,306	\$1,994	\$2,600	\$2,600
E-4.3	Other (Specify)				
E-4.4	Admin. Services Contract	\$10,875	\$11,175	\$13,000	\$13,000
E-4.5	_____				
E-4.6	_____				
<b>E-5</b>	<b>Other Administrative Expenses</b>				
E-5.1	Office Supplies	\$52	\$260	\$300	\$300
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	Advertising	\$722	\$84	\$500	\$500
E-5.7	_____				
E-5.8	_____				
<b>E-6</b>	<b>TOTAL ADMINISTRATION</b>	\$14,406	\$14,210	\$18,900	\$18,900

# Final Budget

Flat Creek Water Improvement District

FYE 6/30/2019

## OPERATIONS BUDGET

			2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>E-7</b>	<b>Personnel Services</b>					
E-7.1	Wages—Operations					
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4	_____					
E-7.5	_____					
E-7.6						
<b>E-8</b>	<b>Travel</b>					
E-8.1	Mileage					
E-8.2	Other (Specify)					
E-8.3	_____					
E-8.4	_____					
E-8.5						
<b>E-9</b>	<b>Operating supplies (List)</b>					
E-9.1	_____					
E-9.2	_____					
E-9.3	_____					
E-9.4	_____					
E-9.5						
<b>E-10</b>	<b>Program Services (List)</b>					
E-10.1	_____					
E-10.2	_____					
E-10.3	_____					
E-10.4	_____					
E-10.5						
<b>E-11</b>	<b>Contractual Arrangements (List)</b>					
E-11.1	Flat Creek Study		\$33,337	\$31,287	\$33,000	\$33,000
E-11.2	Consultants		\$8,348	\$11,853	\$12,000	\$12,000
E-11.3	_____					
E-11.4	_____					
E-11.5						
<b>E-12</b>	<b>Other operations (Specify)</b>					
E-12.1	Media & Outreach		\$1,243	\$387	\$750	\$750
E-12.2	Thaw Well Power		\$0	\$0	\$1,000	\$1,000
E-12.3	Flood Control/Mitigation		\$750	\$560	\$15,000	\$15,000
E-12.4	Property Mitigation Project		\$0	\$0	\$10,000	\$10,000
E-12.5						
<b>E-13</b>	<b>TOTAL OPERATIONS</b>		<b>\$43,676</b>	<b>\$44,087</b>	<b>\$71,750</b>	<b>\$71,750</b>

# Final Budget

Flat Creek Water Improvement District

FYE 6/30/2019

## INDIRECT COSTS BUDGET

			2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>E-14</b>	<b>Insurance</b>					
E-14.1	Liability		\$2,400	\$2,400	\$2,500	\$2,500
E-14.2	Buildings and vehicles					
E-14.3	Equipment					
E-14.4	Other (Specify)					
E-14.5	<u>Bonding</u>		\$100	\$100	\$150	\$150
E-14.6						
E-14.7						
<b>E-15</b>	<b>Indirect payroll costs:</b>					
E-15.1	FICA (Social Security) taxes					
E-15.2	Workers' Compensation					
E-15.3	Unemployment Taxes					
E-15.4	Retirement					
E-15.5	Health Insurance					
E-15.6	Other (Specify)					
E-15.7						
E-15.8						
E-15.9						
<b>E-16</b>	<b>Depreciation Expenses</b>					
<b>E-17</b>	<b>TOTAL INDIRECT COSTS</b>		<b>\$2,500</b>	<b>\$2,500</b>	<b>\$2,650</b>	<b>\$2,650</b>

## DEBT SERVICE BUDGET

			2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>D-1</b>	<b>Debt Service</b>					
D-1.1	Principal					
D-1.2	Interest					
D-1.3	Fees					
<b>D-2</b>	<b>TOTAL DEBT SERVICE</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Final Budget

Flat Creek Water Improvement District  
 NAME OF DISTRICT/BOARD

FYE 6/30/2019

## GENERAL FUNDS

	End of Year	Beginning	Beginning	Final Approval
	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	
<b>C-1 Balances at Beginning of Fiscal Year</b>				
C-1.1 General Fund Checking Account Balance	\$30,681	\$30,681	\$38,157	\$38,157
C-1.2 Savings and Investments Account Balance		\$0		
C-1.3 General Fund CD Balance		\$0		
C-1.4 All Other Funds		\$0		
C-1.5 Reserves (From Below)	\$30,000	\$30,000	\$58,110	\$58,110
C-1.6 <b>Total Estimated Cash and Investments on Hand</b>	<b>\$60,681</b>	<b>\$60,681</b>	<b>\$96,267</b>	<b>\$96,267</b>
<b>C-2 General Fund Reductions:</b>				
C-2.1 a. Unpaid bills at FYE				
C-2.2 b. Reserves	\$30,000	\$44,110	\$58,110	\$58,110
C-2.3 <b>Total Deductions (a+b)</b>	<b>\$30,000</b>	<b>\$44,110</b>	<b>\$58,110</b>	<b>\$58,110</b>
C-2.4 <b>Estimated Non-Restricted Funds Available</b>	<b>\$30,681</b>	<b>\$16,571</b>	<b>\$38,157</b>	<b>\$38,157</b>

## DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>C-3</b>				
C-3.1 Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2 Date of Reserve Approval in Minutes: _____				
C-3.3 Amount to be added to the reserve				
C-3.4 Date of Reserve Approval in Minutes: _____				
C-3.5 <b>SUB-TOTAL</b>	\$0	\$0	\$0	\$0
C-3.6 Identify the amount to be spent from "Reserve for Capital Outlay"				
C-3.7 a. _____				
C-3.8 b. _____				
C-3.9 c. _____				
C-3.10 Date of Reserve Approval in Minutes: _____				
C-3.11 <b>TOTAL CAPITAL OUTLAY (a+b+c)</b>	\$0	\$0	\$0	\$0
C-3.12 Balance to be retained in Depreciation Reserve Account	\$0	\$0	\$0	\$0

## OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>C-4</b>				
C-4.1 Beginning Balance in Reserve Account (end of previous year)	\$15,000	\$30,000	\$44,110	\$44,110
C-4.2 Date of Reserve Approval in Minutes: _____				
C-4.3 Amount to be added to the reserve	\$15,000	\$14,110	\$14,000	\$14,000
C-4.4 Date of Reserve Approval in Minutes: 6/11/17 for FY 18				
C-4.5 <b>SUB-TOTAL</b>	<b>\$30,000</b>	<b>\$44,110</b>	<b>\$58,110</b>	<b>\$58,110</b>
C-4.6 Identify the amount and project to be spent from "Other"				
C-4.7 a. _____				
C-4.8 b. _____				
C-4.9 c. _____				
C-4.10 Date of Reserve Approval in Minutes: _____				
C-4.11 <b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>	\$0	\$0	\$0	\$0
C-4.12 Balance to be retained in Other Reserve Account	\$30,000	\$44,110	\$58,110	\$58,110

## ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>C-5</b>				
C-5.1 Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2 Date of Reserve Approval in Minutes: _____				
C-5.3 Amount to be added to the reserve				
C-5.4 Date of Reserve Approval in Minutes: _____				
C-5.5 <b>SUB-TOTAL</b>	\$0	\$0	\$0	\$0
C-5.6 Amount to be spent from Emergency Reserve (Cash)				
C-5.7 Date of Reserve Approval in Minutes: _____				
C-5.8 Balance to be retained in Assigned Fund Balance	\$0	\$0	\$0	\$0
C-5.9 <b>TOTAL TO BE SPENT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>