



# Jackson/Teton County Affordable Housing

## LENDER'S QUALIFICATION WORKSHEET

**ATTENTION LENDERS:** This Qualification Worksheet is to be used to inform Jackson/Teton County Affordable Housing of a households' ability to purchase a home. It will be good for one year and is not meant for any specific home. After checking credit, gross income, and net assets, please provide the household's maximum allowed loan amount. The Housing Department requires a 3.5% down payment and a maximum of 45% DTI.

Please note that Housing Department homes have unique restrictions to maintain affordability to working households. These typically limit resale, use, and occupancy.

### Applicant

### Co-Applicant

Name \_\_\_\_\_

Phone \_\_\_\_\_

Total household "verified" annual gross income: \$ \_\_\_\_\_

Total household net assets (assets minus debts): \$ \_\_\_\_\_

Debt to Income "DTI" Ratio \_\_\_\_\_

Down Payment Amount: \$ \_\_\_\_\_

Maximum Loan Amount: \$ \_\_\_\_\_

Conditions (if any, must be approved by the Housing Department before entering a drawing)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Name of Lending Organization: \_\_\_\_\_

Lender's Representative Signature      Date      Lender's Representatives Printed Name

\_\_\_\_\_