

Final Budget

Spring Creek Improvement & Service District	
Budget Hearing Information	
PO Box 4780	Location: 1600 N East Butte Rd
Jackson, WY 83001	Date: 7/6/2021
307-732-8155	Time: 1:00pm
Teton County	Budget Prepared by: Derek Goodson, Treasurer

S-A BUDGET MESSAGE W.S. 16-4-104(d)

The Spring Creek Improvement and Service District budgets and assesses for various accounting, administrative and indirect costs of the District, ongoing operating and maintenance expenses related to the roads, water and sewer systems, and debt service for SLIF Loans and a Wells Fargo Bond. The District also budgets and assesses provisions for general road improvements, and for general water system improvements and capacity expansion. If any of the those funds are not expended for repairs, replacement or improvement of the road, water and sewer infrastructure or for debt service in the budget year, then those funds accumulate in the operating fund of the District with the intent of using those funds for projects in future years. With no employees, the District utilizes the resident homeowners association, and local professionals and service providers to address the day to day affairs of the District. The District annually engages an accounting firm to perform a full audit of its books and records.

S-B RESERVE DESCRIPTION

All funds funds are held in the General Fund

S-C

Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week?
Stephen Price	12/31/22	<input checked="" type="checkbox"/> yes
Ron Harris	12/31/21	
Donna Falk	12/31/23	

If Yes, enter

Address of office: 1600N East Butte Rd

City, State, Zip: Jackson, WY 83001

Phone Number: 307-732-8155

Hours Open: M-F 10am-4pm

Where are the minutes of your board meeting available for public review?
 1600N East Butte Rd

How and where are the notices of meeting posted for the public?
 1600 N. East Butte Rd and JH News & Guide

Where are the public meetings held?
 1600N East Butte Rd

FINAL BUDGET SUMMARY

OVERVIEW		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$1,207,867	\$587,903	\$504,124	\$504,124
S-2	Total Principal to Pay on Debt	\$127,805	\$145,273	\$146,268	\$146,268
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$1,520,181	\$1,091,219	\$910,236	\$910,236
S-5	<i>Amount requested from County Commissioners</i>	\$496,739	\$502,345	\$550,393	\$550,393
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$496,739	\$502,345	\$550,393	\$550,393
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$519,480	\$84,912	\$1,800	\$1,800
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$1,016,219	\$587,257	\$552,193	\$552,193

Spring Creek Improvement & Service District
FY 7/1/21-6/30/22

EXPENDITURE SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-15	Capital Outlay	\$612,678	\$3,043	\$225,000	\$225,000
S-16	Interest and Fees On Debt	\$26,044	\$32,730	\$31,244	\$31,244
S-17	Administration	\$28,597	\$26,330	\$27,800	\$27,800
S-18	Operations	\$516,792	\$503,750	\$192,080	\$192,080
S-19	Indirect Costs	\$23,755	\$22,049	\$28,000	\$28,000
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$1,207,867	\$587,903	\$504,124	\$504,124

DEBT SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-21	Principal Paid on Debt	\$127,805	\$145,273	\$146,268	\$146,268

CASH AND INVESTMENTS		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$503,962	\$503,962	\$358,043	\$358,043

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0	\$0
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31	Subtotal	\$0	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

Derek Goodson, Treasurer
Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District 7/6/2021

DISTRICT ADDRESS: PO Box 4780
Jackson, WY 83001

PREPARED BY: Derek Goodson, Treasurer

DISTRICT PHONE: 307-732-8155

Final Budget

Spring Creek Improvement & Service District

FYE 6/30/2022

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$496,739	\$502,345	\$550,393	\$550,393
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$0	\$0	\$0	\$0
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$776	\$3,615	\$1,800	\$1,800
R-5.2 Other: Specify <u>OSLI Loan</u>	4500	\$518,703	\$81,297	\$0	
R-5.3 Other: Additional					
R-5.4 Total Miscellaneous		\$519,480	\$84,912	\$1,800	\$1,800
R-5.5 Total Forecasted Revenue		\$519,480	\$84,912	\$1,800	\$1,800
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3	4500				
R-6.4	4500				
R-6.5					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Final Budget

Spring Creek Improvement & Service District

FYE 6/30/2022

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

		DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-1	Capital Outlay					
E-1.1	Real Property	6201				
E-1.2	Vehicles	6210				
E-1.3	Office Equipment	6211				
E-1.4	Other (Specify)					
E-1.5	Road improvements	6200	\$0	\$0	\$100,000	\$100,000
E-1.6	Water&Sewer Sys improvements	6200	\$612,678	\$3,043	\$125,000	\$125,000
E-1.7						
E-1.8	TOTAL CAPITAL OUTLAY		\$612,678	\$3,043	\$225,000	\$225,000

ADMINISTRATION BUDGET

		DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-2	Personnel Services					
E-2.1	Administrator	7002				
E-2.2	Secretary	7003				
E-2.3	Clerical	7004				
E-2.4	Other (Specify)					
E-2.5		7005				
E-2.6		7005				
E-2.7						
E-3	Board Expenses					
E-3.1	Travel	7011				
E-3.2	Mileage	7012				
E-3.3	Other (Specify)					
E-3.4		7013				
E-3.5		7013				
E-3.6						
E-4	Contractual Services					
E-4.1	Legal	7021	\$735	\$1,955	\$5,000	\$5,000
E-4.2	Accounting/Auditing	7022	\$27,800	\$22,962	\$16,800	\$16,800
E-4.3	Other (Specify)					
E-4.4	Engineering	7023	\$0	\$1,082	\$6,000	\$6,000
E-4.5		7023				
E-4.6						
E-5	Other Administrative Expenses					
E-5.1	Office Supplies	7031				
E-5.2	Office equipment, rent & repair	7032				
E-5.3	Education	7033				
E-5.4	Registrations	7034				
E-5.5	Other (Specify)					
E-5.6		7035	\$62	\$331	\$0	
E-5.7		7035				
E-5.8						
E-6	TOTAL ADMINISTRATION		\$28,597	\$26,330	\$27,800	\$27,800

Final Budget

OPERATIONS BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-7 Personnel Services					
E-7.1 Wages--Operations	7202				
E-7.2 Service Contracts	7203				
E-7.3 Other (Specify)					
E-7.4 _____	7204				
E-7.5 _____	7204				
E-7.6 _____					
E-8 Travel					
E-8.1 Mileage	7211				
E-8.2 Other (Specify)					
E-8.3 _____	7212				
E-8.4 _____	7212				
E-8.5 _____					
E-9 Operating supplies (List)					
E-9.1 _____	7220				
E-9.2 _____	7220				
E-9.3 _____	7220				
E-9.4 _____	7220				
E-9.5 _____					
E-10 Program Services (List)					
E-10.1 _____	7230				
E-10.2 _____	7230				
E-10.3 _____	7230				
E-10.4 _____	7230				
E-10.5 _____					
E-11 Contractual Arrangements (List)					
E-11.1 _____	7400				
E-11.2 _____	7400				
E-11.3 _____	7400				
E-11.4 _____	7400				
E-11.5 _____					
E-12 Other operations (Specify)					
E-12.1 Road Sys Maintenance	7450	\$372,267	\$404,000	\$86,280	\$86,280
E-12.2 Water Sys Maintenance	7450	\$129,279	\$72,400	\$82,800	\$82,800
E-12.3 Sewer Sys Maintenance	7450	\$15,247	\$27,350	\$23,000	\$23,000
E-12.4 _____	7450				
E-12.5 _____					
E-13 TOTAL OPERATIONS		\$516,792	\$503,750	\$192,080	\$192,080

Final Budget

Spring Creek Improvement & Service District

FYE 6/30/2022

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-14 Insurance					
E-14.1 Liability	7502				
E-14.2 Buildings and vehicles	7503	\$20,098	\$13,625	\$20,000	\$20,000
E-14.3 Equipment	7504				
E-14.4 Other (Specify)					
E-14.5 D&O	7505	\$3,658	\$8,424	\$8,000	\$8,000
E-14.6 _____	7505				
E-14.7 _____					
E-15 Indirect payroll costs:					
E-15.1 FICA (Social Security) taxes	7511				
E-15.2 Workers Compensation	7512				
E-15.3 Unemployment Taxes	7513				
E-15.4 Retirement	7514				
E-15.5 Health Insurance	7515				
E-15.6 Other (Specify)					
E-15.7 _____	7516				
E-15.8 _____	7516				
E-15.9 _____					
E-17 TOTAL INDIRECT COSTS		\$23,755	\$22,049	\$28,000	\$28,000

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
D-1 Debt Service					
D-1.1 Principal	6401	\$127,805	\$145,273	\$146,268	\$146,268
D-1.2 Interest	6410	\$26,044	\$32,730	\$31,244	\$31,244
D-1.3 Fees	6420				
D-2 TOTAL DEBT SERVICE		\$153,849	\$178,003	\$177,513	\$177,513

Final Budget

Spring Creek Improvement & Service District

FYE 6/30/2022

NAME OF DISTRICT/BOARD

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2019-2020	2020-2021	2021-2022	Final Approval
		Actual	Estimated	Proposed	
C-1	Balances at Beginning of Fiscal Year	DOA Chart of Accounts			
C-1.1	General Fund Checking	1010	\$503,962	\$503,962	\$358,043
C-1.2	Savings and Investments	1040		\$0	
C-1.3	General Fund CD Balance	1050		\$0	
C-1.4	All Other Funds	1020		\$0	
C-1.5	Reserves (From Below)		\$0	\$0	\$0
C-1.6	Total Estimated Cash and Investments on Hand		\$503,962	\$503,962	\$358,043

C-2	General Fund Reductions:	2010			
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves		\$0	\$0	\$0
C-2.3	Total Deductions (a+b)		\$0	\$0	\$0
C-2.4	Estimated Non-Restricted Funds Available		\$503,962	\$503,962	\$358,043

DOA Chart of Accounts	1070
SINKING & DEBT SERVICE FUNDS	

C-3		2019-2020	2020-2021	2021-2022	Final Approval
		Actual	Estimated	Proposed	
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i>				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i>				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES	1090
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C-4		2019-2020	2020-2021	2021-2022	Final Approval
		Actual	Estimated	Proposed	
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2	<i>Date of Reserve Approval in Minutes:</i>				
C-4.3	Amount to be added to the reserve				
C-4.4	<i>Date of Reserve Approval in Minutes:</i>				
C-4.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$0	\$0	\$0	\$0

BOND FUNDS	1060
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C-5		2019-2020	2020-2021	2021-2022	Final Approval
		Actual	Estimated	Proposed	
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i>				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i>				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i>				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0