

## Proposed Budget

Teton Village Service & Improvement District	
Budget Hearing Information	
Po Box 413   7020 Rachel Way	Location: Teton Village District Office
Teton Village, WY 83025	Date: 7/15/2021
(307) 733-5457	Time: 6:00 PM
Teton County	Budget Prepared by: Mary Kay Werner, Treasurer

**S-A BUDGET MESSAGE** W.S. 16-4-104(d)

The FY 2021 budget for Teton Village Improvement and Service District (TVISD) was carefully prepared to ensure the same level of service to property owners in the residential areas of Teton Village and Granite Ridge. Services include snow removal, road repair, street sweeping, road striping, weed control and signage. The budget includes use of funds for road resurfacing chip/seal reserve based on the need for asphalt overlays in several areas. The mill levy to property owners for the FY 2021 budget year will remain at 3.91 mills, which is unchanged from previous years.

**S-B RESERVE DESCRIPTION**

TVISD has over \$3 million in capital assets, which includes 4.3 miles of paved road and appurtenances and shared responsibility for .5 miles of pathway. The reserve policy was adopted to maintain a prudent level of financial resources to maintain public safety and to provide financial flexibility. The policy includes the allocation of \$100,000 of the total general fund as an emergency reserve. The depreciation reserve is adjusted annually per the schedule for road resurfacing to avoid any special assessments.

**S-C**

Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week?
Tim Carney, Chair	11/8/22	<input checked="" type="checkbox"/> Yes
Shawn Reichel, Secretary	11/5/24	If Yes, enter Address of office: 7020 Rachel Way City, State, Zip: Teton Village, WY 83025 Phone Number: (307) 733-5457 Hours Open: Mon-Thur 8:30a-4:00p, Fri 8:30a - 12:00p
Mary Kay Werner, Treasurer	11/2/21	

Where are the minutes of your board meeting available for public review?  
 Teton Village District Office, 7020 Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?  
[www.tetonvillagewy.org](http://www.tetonvillagewy.org)

Where are the public meetings held?  
 Teton Village District Office, 7020 Rachel Way, Teton Village, WY 83025

## PROPOSED BUDGET SUMMARY

OVERVIEW		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-1	<b>Total Budgeted Expenditures</b>	\$285,052	\$207,140	\$471,350	\$471,350
S-2	<b>Total Principal to Pay on Debt</b>	\$0	\$0	\$0	\$0
S-3	<b>Total Change to Restricted Funds</b>	\$89,320	\$146,858	\$0	\$0
S-4	<b>Total General Fund and Forecasted Revenues Available</b>	\$868,008	\$899,823	\$1,508,059	\$1,508,059
S-5	<i>Amount requested from County Commissioners</i>	\$395,347	\$428,664	\$489,352	\$489,352
S-6	<b>Additional Funding Needed :</b>			<b>\$0</b>	<b>\$0</b>

REVENUE SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-7	<b>Operating Revenues</b>	\$0	\$0	\$0	\$0
S-8	<b>Tax levy (From the County Treasurer)</b>	\$395,347	\$428,664	\$489,352	\$489,352
S-9	<b>Government Support</b>	\$0	\$0	\$0	\$0
S-10	<b>Grants</b>	\$0	\$0	\$0	\$0
S-11	<b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12	<b>Miscellaneous</b>	\$30,815	\$29,313	\$28,102	\$28,102
S-13	<b>Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0

S-14	<b>Total Revenue</b>	\$426,162	\$457,977	\$517,454	\$517,454
FY 7/1/21-6/30/22 <span style="float: right;">Teton Village Service &amp; Improvement District</span>					

EXPENDITURE SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-15	<b>Capital Outlay</b>	\$0	\$0	\$200,000	\$200,000
S-16	<b>Interest and Fees On Debt</b>	\$0	\$0	\$0	\$0
S-17	<b>Administration</b>	\$27,667	\$21,829	\$42,950	\$42,950
S-18	<b>Operations</b>	\$255,922	\$183,761	\$226,800	\$226,800
S-19	<b>Indirect Costs</b>	\$1,462	\$1,550	\$1,600	\$1,600
S-20R	<b>Expenditures paid by Reserves</b>	\$0	\$0	\$0	\$0
S-20	<b>Total Expenditures</b>	\$285,052	\$207,140	\$471,350	\$471,350

DEBT SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-21	<b>Principal Paid on Debt</b>	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-22	<b>TOTAL GENERAL FUNDS</b>	\$441,846	\$441,846	\$990,605	\$990,605
<b>Summary of Reserve Funds</b>					
S-23	<b>Beginning Balance in Reserve Accounts</b>				
S-24	a. Sinking and Debt Service Funds	\$359,827	\$449,147	\$596,005	\$596,005
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	\$359,827	\$449,147	\$596,005	\$596,005
S-27	<b>Amount to be added</b>				
S-28	a. Sinking and Debt Service Funds	\$89,320	\$146,858	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$89,320	\$146,858	\$0	\$0
S-31	<b>Subtotal</b>	\$449,147	\$596,005	\$596,005	\$596,005
S-32	<b>Less Total to be spent</b>	\$0	\$0	\$0	\$0
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$449,147	\$596,005	\$596,005	\$596,005

*End of Summary*

\_\_\_\_\_  
Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District \_\_\_\_\_

**DISTRICT ADDRESS:** Po Box 413 | 7020 Rachel Way  
Teton Village, WY 83025

**PREPARED BY:** Mary Kay Werner, Treasurer

**DISTRICT PHONE:** (307) 733-5457

# Proposed Budget

Teton Village Service & Improvement District

FYE 6/30/2022

**NAME OF DISTRICT/BOARD**

<b>PROPERTY TAXES AND ASSESSMENTS</b>
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	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
<b>R-1 Property Taxes and Assessments Received</b>					
R-1.1 <b>Tax Levy (From the County Treasurer)</b>	4001	\$395,347	\$428,664	\$489,352	\$489,352
R-1.2 Other County Support (see note on the right)	4005				

<b>FORECASTED REVENUE</b>
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	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
<b>R-2 Revenues from Other Governments</b>					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 <b>Total Government Support</b>		\$0	\$0	\$0	\$0
<b>R-3 Operating Revenues</b>					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 <b>Total Operating Revenues</b>		\$0	\$0	\$0	\$0
<b>R-4 Grants</b>					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 <b>Total Grants</b>		\$0	\$0	\$0	\$0
<b>R-5 Miscellaneous Revenue</b>					
R-5.1 Interest	4501	\$12,145	\$4,225	\$2,000	\$2,000
R-5.2 Other: Specify <u>Violations</u>	4500	\$100	\$0	\$0	
R-5.3 Other: See Additional		\$18,570	\$25,088	\$26,102	\$26,102
R-5.4 <b>Total Miscellaneous</b>		\$30,815	\$29,313	\$28,102	\$28,102
R-5.5 <b>Total Forecasted Revenue</b>		\$30,815	\$29,313	\$28,102	\$28,102
<b>R-6 Other Forecasted Revenue</b>					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 _____	4500				
R-6.4 _____	4500				
R-6.5 _____					
R-6.6 <b>Total Other Forecasted Revenue (a+b)</b>		\$0	\$0	\$0	\$0

# Proposed Budget

Teton Village Service & Improvement District

FYE 6/30/2022

**NAME OF DISTRICT/BOARD**

## CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
<b>E-1 Capital Outlay</b>					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210				
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5 Road Resurfacing/Chip & Seal	6200			\$200,000	\$200,000
E-1.6 _____	6200				
E-1.7 _____					
E-1.8 <b>TOTAL CAPITAL OUTLAY</b>		\$0	\$0	\$200,000	\$200,000

## ADMINISTRATION BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
<b>E-2 Personnel Services</b>					
E-2.1 Administrator	7002	\$5,312	\$4,200	\$8,000	\$8,000
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5 _____	7005				
E-2.6 _____	7005				
E-2.7 _____					
<b>E-3 Board Expenses</b>					
E-3.1 Travel	7011				
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4 _____	7013				
E-3.5 _____	7013				
E-3.6 _____					
<b>E-4 Contractual Services</b>					
E-4.1 Legal	7021	\$1,838	\$2,000	\$6,000	\$6,000
E-4.2 Accounting/Auditing	7022	\$3,195	\$3,140	\$3,500	\$3,500
E-4.3 Other (Specify)					
E-4.4 Engineering Fees	7023	\$10,041	\$6,500	\$10,000	\$10,000
E-4.5 _____	7023				
E-4.6 _____					
<b>E-5 Other Administrative Expenses</b>					
E-5.1 Office Supplies	7031	\$847	\$180	\$1,600	\$1,600
E-5.2 Office equipment, rent & repair	7032	\$1,244	\$0	\$2,000	\$2,000
E-5.3 Education	7033	\$0	\$0	\$0	
E-5.4 Registrations	7034	\$0	\$0	\$0	
E-5.5 Other (Specify)					
E-5.6 Postage & Freight	7035	\$35	\$180	\$500	\$500
E-5.7 Rent Expense	7035	\$3,000	\$3,000	\$3,000	\$3,000
E-5.8 _____ see additional details		\$2,156	\$2,629	\$8,350	\$8,350
<b>E-6 TOTAL ADMINISTRATION</b>		\$27,667	\$21,829	\$42,950	\$42,950

# Proposed Budget

Teton Village Service & Improvement District

FYE 6/30/2022

## OPERATIONS BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
<b>E-7</b>	<b>Personnel Services</b>				
E-7.1	Wages--Operations	7202			
E-7.2	Service Contracts	7203			
E-7.3	Other (Specify)				
E-7.4	Hourly/Temp Services	7204	\$3,121	\$3,500	\$4,000
E-7.5	Director Of Public Works	7204	\$14,526	\$15,000	\$16,000
E-7.6					
<b>E-8</b>	<b>Travel</b>				
E-8.1	Mileage	7211			
E-8.2	Other (Specify)				
E-8.3		7212			
E-8.4		7212			
E-8.5					
<b>E-9</b>	<b>Operating supplies (List)</b>				
E-9.1	Signs-Road,Parks	7220	\$15,267	\$3,000	\$10,000
E-9.2	Gas & Vehicle	7220	\$1,893	\$1,800	\$1,800
E-9.3		7220			
E-9.4		7220			
E-9.5					
<b>E-10</b>	<b>Program Services (List)</b>				
E-10.1	Road Repair/Maintenance	7230	\$32,798	\$10,000	\$10,000
E-10.2	Weed Control	7230	\$1,243	\$1,750	\$2,000
E-10.3	Landscaping	7230	\$6,475	\$6,500	\$8,000
E-10.4	Maintain Culverts/Drainage	7230	\$3,736	\$8,000	\$8,000
E-10.5	see additional details		\$17,572	\$16,500	\$22,000
<b>E-11</b>	<b>Contractual Arrangements (List)</b>				
E-11.1	Snow Removal Maintenance	7400	\$97,199	\$100,000	\$110,000
E-11.2		7400			
E-11.3		7400			
E-11.4		7400			
E-11.5					
<b>E-12</b>	<b>Other operations (Specify)</b>				
E-12.1	Maintenance Parcel O & M	7450	\$8,204	\$5,500	\$10,000
E-12.2	Maintenance Lot Project	7450	\$2,776	\$0	\$10,000
E-12.3	Grainte Loop Drainage Project	7450	\$44,234	\$6,211	\$5,000
E-12.4	Road Right-Of-Way Maintenance	7450	\$6,879	\$6,000	\$10,000
E-12.5					
<b>E-13</b>	<b>TOTAL OPERATIONS</b>		\$255,922	\$183,761	\$226,800

# Proposed Budget

Teton Village Service & Improvement District

FYE 6/30/2022

## INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
<b>E-14 Insurance</b>					
E-14.1 Liability	7502	\$500	\$500	\$500	\$500
E-14.2 Buildings and vehicles	7503	\$512	\$550	\$600	\$600
E-14.3 Equipment	7504				
E-14.4 Other (Specify)					
E-14.5 _____	7505	\$450	\$500	\$500	\$500
E-14.6 _____	7505				
E-14.7 _____					
<b>E-15 Indirect payroll costs:</b>					
E-15.1 FICA (Social Security) taxes	7511				
E-15.2 Workers Compensation	7512				
E-15.3 Unemployment Taxes	7513				
E-15.4 Retirement	7514				
E-15.5 Health Insurance	7515				
E-15.6 Other (Specify)					
E-15.7 _____	7516				
E-15.8 _____	7516				
E-15.9 _____					
<b>E-17 TOTAL INDIRECT COSTS</b>		\$1,462	\$1,550	\$1,600	\$1,600

## DEBT SERVICE BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
<b>D-1 Debt Service</b>					
D-1.1 Principal	6401				
D-1.2 Interest	6410				
D-1.3 Fees	6420				
<b>D-2 TOTAL DEBT SERVICE</b>		\$0	\$0	\$0	\$0

# Proposed Budget

Teton Village Service & Improvement District

FYE 6/30/2022

NAME OF DISTRICT/BOARD

## GENERAL FUNDS

		End of Year	Beginning	Beginning		
		2019-2020	2020-2021	2021-2022	Pending	
		Actual	Estimated	Proposed	Approval	
C-1	Balances at Beginning of Fiscal Year	DOA Chart of Accounts				
C-1.1	General Fund Checking	1010	\$425,562	\$425,562	\$470,190	\$470,190
C-1.2	Savings and Investments	1040	\$16,284	\$16,284	\$256,071	\$256,071
C-1.3	General Fund CD Balance	1050		\$0	\$264,344	\$264,344
C-1.4	All Other Funds	1020		\$0		
C-1.5	Reserves (From Below)		\$449,147	\$449,147	\$596,005	\$596,005
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>		\$890,993	\$890,993	\$1,586,610	\$1,586,610
C-2	<b>General Fund Reductions:</b>					
C-2.1	a. Unpaid bills at FYE	2010	\$8,134	\$20,512	\$20,512	\$20,512
C-2.2	b. Reserves		\$449,147	\$596,005	\$596,005	\$596,005
C-2.3	<b>Total Deductions (a+b)</b>		\$457,281	\$616,517	\$616,517	\$616,517
C-2.4	<b>Estimated Non-Restricted Funds Available</b>		\$433,712	\$274,476	\$970,093	\$970,093

C-3	SINKING & DEBT SERVICE FUNDS	DOA Chart of Accounts
		1070

		2019-2020	2020-2021	2021-2022	Pending
		Actual	Estimated	Proposed	Approval
C-3.1	Beginning Balance in Reserve Account (end of previous year)	\$359,827	\$449,147	\$596,005	\$596,005
C-3.2	Date of Reserve Approval in Minutes: _____				
C-3.3	Amount to be added to the reserve	\$89,320	\$146,858		
C-3.4	Date of Reserve Approval in Minutes: _____				
C-3.5	<b>SUB-TOTAL</b>	\$449,147	\$596,005	\$596,005	\$596,005
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes: _____				
C-3.11	<b>TOTAL CAPITAL OUTLAY (a+b+c)</b>	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$449,147	\$596,005	\$596,005	\$596,005

C-4	RESERVES	DOA Chart of Accounts
		1090

		2019-2020	2020-2021	2021-2022	Pending
		Actual	Estimated	Proposed	Approval
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2	Date of Reserve Approval in Minutes: _____				
C-4.3	Amount to be added to the reserve				
C-4.4	Date of Reserve Approval in Minutes: _____				
C-4.5	<b>SUB-TOTAL</b>	\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes: _____				
C-4.11	<b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$0	\$0	\$0	\$0

C-5	BOND FUNDS	DOA Chart of Accounts
		1060

		2019-2020	2020-2021	2021-2022	Pending
		Actual	Estimated	Proposed	Approval
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes: _____				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes: _____				
C-5.5	<b>SUB-TOTAL</b>	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes: _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	<b>TOTAL TO BE SPENT</b>	\$0	\$0	\$0	\$0